

(English Translation)

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October 25, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Establishment of Net Life Planning Co., Ltd

This announcement is to inform that we have incorporated a new company with the objective of conducting research and planning toward the establishment of a new life insurance company, which will use the internet as the primary distribution channel.

In recent years, the use of financial services via direct channels such as the internet has increased in the areas of brokerage, banking, and property and casualty insurance. In the life insurance industry, we have also seen the increase of consumers using direct channels such as mail-order. In order to accommodate such consumer needs, we have incorporated a new company with the objective of conducting research and planning toward the establishment of a new life insurance company. The establishment of the life insurance company is subject to our acquiring license from the regulatory authority, but we plan to sequentially announce the overview of this planned life insurance company as it is formalized.

In the new company, we plan to incorporate cutting-edge information technology and knowledge of insurance products, in order to design life insurance products and services that will serve the convenience of consumers. We will follow our principle of constantly providing the best financial products and services to our customers, and further study the possibility of providing life insurance products and services that meet the needs of a new era.

The overview of the newly established company is as follows:

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| (1) Company Name | Net Life Planning Co., Ltd. |
| (2) Representative Director | Haruaki Deguchi |
| (3) Office | Landic Akasaka 3 Bldg., 2-3-2 Akasaka, Minatoku, Tokyo |
| (4) Investors* | Monex Beans Holdings, Inc. 50%
Asuka DBJ Partners LPS 50% |
| (5) Capital | 50 million yen |
| (6) Business Description | Research and planning of life insurance business |

* Investors of the future life insurance company will be determined separately at the time of establishment

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【Contact】
Monex Beans Holdings, Inc.
Corporate Communications Office
Mina Kanai, Mio Ueda
Tel : +81-3-6212-3750