

(English Translation)

Note: This material is an English translation of a Japanese announcement made on the date below. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

October 25, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Dividend Payout Policy for
Fiscal Year Ending March 31, 2007

As explained previously, the dividend payout policy of Monex Beans Holdings, Inc. is 50% of net income of the last fiscal year of its subsidiary company, Monex, Inc.

For the dividends of fiscal year ending March 31, 2007, we plan to pay 2,900 yen per share which is equivalent to 50% of the net income of fiscal year ending March 31, 2006.

The final amount of dividend is to be decided at the general shareholders meeting planned to be held in June 2007.

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【Contact】

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