(English Translation)

Note: This material is an English translation and excerpt of a Japanese announcement made on the date below.

Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.

August 4, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

The following document is a press release announced by Fullerton Fund Management Co Ltd regarding the launch of Monex Fullerton China Focus Fund ("China Focus") which was announced by Monex Beans Holdings, Inc. on August 3, 2006.

【Contact】 Monex Beans Holdings, Inc. CEO Office Corporate Communications Mina Kanai, Mio Ueda Tel:+81-3-6212-3750

## FULLERTON FUND MANAGEMENT

## **MEDIA RELEASE**

## Fullerton to Launch Monex Fullerton China Focus Fund

**Singapore, 03 August 2006**— Fullerton Fund Management Co Ltd ("Fullerton") today announced that Fullerton will be appointed to sub-manage the Monex Fullerton. China Focus Fund ("China Focus") in Japan. Fullerton will act as sub-manager to the manager, Dai-Ichi Kangyo Asset Management Co., Ltd. ("DKA"). The fund will be distributed exclusively by Monex, Inc., a 100% owned subsidiary of Monex Beans Holdings, Inc. and will be launched on August 10, 2006.

Targeted at Japanese investors, the Fund aims for absolute returns through investing in equities and equity derivative securities in the growing "Greater China" region, in particular Mainland China, Hong Kong, and Taiwan markets. The fund will have exposure to RMB- denominated China A shares.

Mr Gerard Lee, CEO of Fullerton, said: "We are pleased to work in partnership with Monex again. This is the second fund that we are collaborating with Monex. Like the first fund, an Asian fund of hedge funds, China Focus will leverage on the combined strengths of Fullerton and Monex to capitalize on the growing demand for Asian products."

Mr Oki Matsumoto, CEO of Monex, added: "Japanese investors are increasingly interested in having a Greater China exposure. We are delighted that Monex and Fullerton are joining forces to meet these needs. We much enjoyed working with Fullerton on the first fund together last year and are looking forward to similar success in China Focus."

(English Translation)

**About Fullerton Fund Management Co Ltd** 

Fullerton Fund Management Co Ltd ("Fullerton") is a Singapore-based fund management house,

established in December 2003. A wholly-owned subsidiary of Temasek Holdings Ptd Ltd, its fund

management team was previously the Temasek in-house fund management division, managing the

company's capital resources since the late 1980s.

Fullerton offers a range of asset management expertise, including money market, global equities, global

fixed income, global currencies as well as absolute returns investment strategies, with particular

emphasis on strategic asset allocation and specialized Asian products.

**About Monex and Monex Beans Holdings Group** 

Founded by Oki Matsumoto, an ex-partner of The Goldman Sachs Group, L.P., and Sony Corporation

on April 1999, Monex, Inc. ("Monex") is currently the second largest online brokerage in Japan and has

approximately 2 trillion yen of customers' assets in custody. In August 2004, Monex and Nikko Beans,

Inc. established Monex Beans Holdings Inc. ("MBH") becoming subsidiaries of MBH. In May 2005, the

two companies merged and became Monex Beans, Inc. (Currently changed its name to Monex, Inc.)

Monex is the largest online mutual fund distributor in Japan. It provides services ranging from cash and

margin brokerage, IPOs, mutual funds, bonds, alternative investments, as well as forex margin trades.

MBH has two other major subsidiaries, Monex Alternative Investments, Inc., an asset management and

advisory company, and Monex University, Inc., an investment education company to heighten the

financial literacy of individual investors. The major shareholders of MBH are Nikko Cordial Corporation

(26%), Sony Corporation (10%), and Mr. Oki Matsumoto (11%).

For media enquiries, please contact:

Mark Lee

DID: (65) 6828 6509

Email: marklee@temasek.com.sg