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August 3, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Launching Monex Fund of Funds Series I
Monex-HFR Private Equity Fund & Hedge Fund Investments 2006
(Premium Hybrid 2006)

On August 14, 2006, Monex-HFR Private Equity Fund & Hedge Fund Investments 2006 (“Premium Hybrid 2006”), a Cayman open-ended unit trust denominated in Yen, will be launched by Monex, Inc.*

*100% subsidiary of Monex Beans Holdings, Inc.

This fund aims to pursue long-term absolute return by utilizing alternative investment techniques through diversified investments of private equity funds and hedge funds. We have made it possible for individual investors, first in the industry, to access to investment opportunities that are limited to certain investors such as institutional investors by setting the minimum investment amount at 500,000 yen.

The main features of “Premium Hybrid 2006” are :

1. The Fund will allocate up to 70% of its assets as of its closing date to world-class private equity funds
2. By creating a diversified portfolio that invests both in private equity funds and hedge funds, the Fund will aim to achieve highly efficient investment that fits market environment and investment stages.
3. By diversifying regions and strategies of funds, the Fund will control risks and pursue absolute return

The Fund will be managed by HFR Asset Management LLC, which is advised by Monex Alternative Investments, Inc.

The MBH Group has always aspired to establish an individual-centered financial infrastructure. Under this philosophy, we launched “Asia Focus” in July 2005 which is now a popular fund among individual investors. Now with the launch of “Premium Hybrid 2006”, we hope that by providing a new opportunity of alternative investment through diversified investments of private equity funds and hedge funds with a low minimum investment amount we can contribute to the portfolio management of individual investors.

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<For Reference>

About HFR Group

Chicago-based HFR was founded in 1993. The firm offers one of the most comprehensive product lines in the hedge fund industry with access to over 230 leading managers in all hedge fund strategies, through Manager Select SM, 12 investable indices, a growing line of active hedge fund of funds and custom portfolios. HFR's investment platform provides industry-leading daily transparency and independent pricing, comprehensive due diligence and sophisticated daily risk management, combined with monthly liquidity and timely tax reporting. Information about the firm is available at www.hfr.com.