

(English Translation)

*Note: This material is an English translation of a Japanese announcement made on the date below. Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.*

July 7, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

**Announcement of Distribution of World Bank Zero-Coupon Bonds “Time Capsule”**

This announcement is to inform that Monex, Inc.\* (“Monex”) will start the distribution of Zero-Coupon Bonds (Nickname: “Time Capsule”) issued by the International Bank for Reconstruction and Development (“The World Bank”).

Monex has been focusing on the diversification of bond related products such as the “100 Currency Unit World Bank Notes” and “Monex Auction” (the first Dutch Auction System enabling the customers to place orders at interest rates the customer wishes) in addition to the distribution of JGBs for individuals. Monex has diversified the bond product line-up further with the introduction of the Zero-Coupon Bonds. We have named this Zero-Coupon Bond “Time Capsule” in the hope that this product can help “dreams come true” for our customers.

Zero-Coupon bonds are bonds that do not pay interest during the life of the bond. Instead, investors buy Zero-Coupon bonds at a deep discount from the face value, which is the amount the investor will receive upon maturity of the bond. The maturity of this product is ten years with fixed return in US dollars. This long maturity allows an investor to plan for a long-term goal, preparing for expected expenses in the future or filling the income gap between the retirement age and the pension eligibility age.

At Monex, we plan to further diversify and enhance bond related products to meet the needs of a broad range of customers.

The details of the Zero-Coupon Bond “Time Capsule” are as follows:

Issuer	:	The World Bank
Bond Rating	:	AAA (S&P), Aaa (Moody’s)
Currency	:	US Dollars
Term	:	10 years
Price	:	61.00% of the Face Value (Yield Before Tax 5.07%, Compound Annual Yield)
Subscription Unit	:	1,000 US Dollars
Subscription Period	:	July 10, 2006 to July 27, 2006

**【Contact】**  
Monex Beans Holdings, Inc.  
CEO Office, Corporate Communications  
Mina Kanai, Mio Ueda  
Tel : 03-6212-3750