Note: This material is an English translation and excerpt of a Japanese announcement made on the date below.

Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.

July 3, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Subsidiary's Personnel

This announcement is to inform that Monex, Inc. has decided following personnel changes.

(Effective on August 1, 2006)

(Birconve off rag ast 1, 2000)		
New Assignment	Current Assignment	Name
Director		
General Manager	Director	Mr. Tomoshige Nakamura
Product Management Department		

^{*100%} subsidiary of Monex Beans Holdings, Inc.

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