

(English Translation)

*Note: This material is an English translation and excerpt of a Japanese announcement made on the date below. Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.*

May 22, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

**Announcement of Subsidiary's Personnel**

This announcement is to inform that Monex, Inc.\*(Oki Matsumoto, President & CEO), made the following personnel changes, effective from June 1, 2006.

New Assignment	Current Assignment	Name
Director Head of Investment Banking Division (*)	Director Head of Investment Banking Division General Manager Investment Banking Service Dept. Corporate Finance Dept.	Mamoru Wakisaka
Head of Investment Banking Division (*) General Manager Capital Markets Dept.	Head of Investment Banking Division General Manager Capital Markets Dept. Credit Dept.	Takashi Kuwauchi
General Manager Corporate Finance Dept. Investment Banking Division	Deputy General Manager Corporate Finance Dept. Investment Banking Division	Koji Okuda
General Manager Investment Banking Service Dept. Investment Banking Division	Deputy General Manager Investment Banking Service Dept. Investment Banking Division	Masahiro Shimomura
General Manager Credit Dept. Investment Banking Division	Deputy General Manager Credit Dept. Investment Banking Division	Hiroshi Ando

(\*) Investment Banking Division is managed by co-heads ; Mr. Wakisaka and Mr. Kuwauchi

\*100% subsidiary of Monex Beans Holdings, Inc.

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