

*(English Translation)*

*Note: This material is an English translation of a Japanese announcement made on the date below. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.*

April 26, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Management Changes

This announcement is to inform that Monex Beans Holdings, Inc. ("MBH"), has decided the following management changes on the Board of Director's Meeting held today.

Board Member Changes (Planned)

Newly Appointed Board Member Candidates

To be proposed at the General Shareholder's Meeting scheduled June 24, 2006

Board Member (External)	Yuko Kawamoto	Professor, Waseda University
Board Member (External)	Jun Makihara	Chairman, Neoteny, Ltd.

Below Board Members have already been appointed at the Board of Director's Meeting held February 22, 2006 and have been announced.

Board Member	Tsutomu Nakajima	Senior General Manager, CEO Office, MBH
Board Member	Masaharu Kuwashima	Group Executive Officer, Nikko Cordial Corporation

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