

(English Translation)

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March 22, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

### Establishment of a China Capital Markets Desk

This announcement is to inform that Monex, Inc.\*("Monex":Oki Matsumoto.President & CEO) has established a China Capital Markets Desk to discover high quality unlisted Chinese companies and provide support for these companies to be listed on Japanese market. Details are as follows:

1. Establishment of a China Capital Markets Desk

The China Capital Markets Desk was established within the Investment Banking Division on March 22, 2006.

2. Overview of the Business Operations of the China Capital Markets Desk

The primary objective of its operations of the new desk is to conduct research on unlisted Chinese companies with willingness to be listed on the Japanese market and to provide integrated management of related IPO/PO underwriting activities.

3. Personnel reassignments due to the organizational change.

(New)	(Old)	(Name)
General Manager,China Capital Markets Desk Deputy General Manager,Capital Markets Department Investment Banking Division	Deputy General Manager Capital Markets Department Investment Banking Division	Akio Kuboyama

In addition, the Company plans to provide growth capital to unlisted Chinese companies as a launching point for China-related businesses, and has invested a total of ¥550 million in an investment fund established in September 2005 to invest in unlisted Chinese companies. This investment fund has total assets of ¥10 billion with funds provided by major domestic and international institutional investors, and is managed by an investment company in Singapore with expertise in China businesses. In January 2006, the first Chinese company in which the fund invested was successfully listed to the Stock Exchange of Singapore. Presently, several target companies have already been selected for investment, and there are 10 additional candidate companies for investment by the fund (representing over 30% of the fund on a commitment basis).

\*100% subsidiary of Monex Beans Holdings, Inc.

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