

(English Translation)

Note: This material is an English translation and excerpt of a Japanese announcement made on the date below. Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.

March 22, 2006

To investors and customers:

Monex Beans Holdings, Inc.

Announcement of Account Opening Introduction Service Alliance with F&M Co., Ltd.

This announcement is to inform that Monex, Inc.* (“Monex”: Oki Matsumoto, President & CEO), has signed an agreement regarding securities account introductions business with F&M Co., Ltd. (“F&M”: Ichiro Morinaka, Representative Director and President).

F&M, based on the concepts of “being the nearest, being the most convenient, and providing the most relieved”, is developing a nationwide network of branches with tax and CPA accountants under the integrated TaxHouse brand, and is conducting regionally focused marketing activities through each branch with the aim of providing various financial products as part of a “one stop financial service”. The number of TaxHouse member branches as of March 6, 2006 has reached 300.

Under the agreement, F&M will provide clients with introductions to Monex through each branches, and hand out account opening kits to potential clients wishing to open securities accounts at Monex, thereby providing a response to the investment needs of customers who use TaxHouse.

Moreover, the addition of an offline marketing channel through the nationwide network of TaxHouse branches will strengthen our main online channel for new account openings, so that our clients will be able to open Monex’s accounts easily at their convenience.

*100% subsidiary of Monex Beans Holdings, Inc.

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