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March 9, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

### Announcement of Joint Capital Investment in Trade Science Corporation

This announcement is to inform that Monex Beans Holdings, Inc. ("MBH") and W-it Corporation ("WIT"; Koichi Kato, Representative Director) have decided to jointly establish a new company to provide investment advisory and asset management services through "Program Investment Management"\*.

WIT is a research institute whose parent organization is Waseda University. Its purpose is to transfer research results of the latest computer science field to the business arena smoothly and they have been hosting a "Kaburobo Programming Contest (<http://www.kaburobo.jp>)" since 2004. In this contest, WIT provides an open program development environment and exhibits the results of the virtual trading to the public. Advanced development of the Investment Management Program has been realized by the accumulation of intelligence by contest participants ranging from students, researchers, to professionals.

The new company Trade Science will be established to apply WIT's information technology to realize asset management business through the Investment Management Program. MBH will be a shareholder of the company to look for opportunities in Program Investment Management as one of the methods to provide tailor-made asset management services to individual investors.

\*"Program Investment Management" is an investment management method using computer program system that automatically makes investment decisions and places orders based on algorithm set by price movements in the market and other fundamental factors.

### Outline of the New Company

(1) Name of Company	Trade Science Corporation (April 2006 planned)		
(2) Representative	Koichi Kato (Representative Director of WIT)		
(3) Address	Waseda Tsurumakicho 513, Shinjuku, Tokyo		
(4) Capital	100 million yen		
(5) Shareholders	WIT Incubation Investment Business Silent Partnership No.1		66%
	MBH		34%
(6) Business Purposes	Investment Advisory Services utilizing System Program		
	Asset Management Services utilizing System Program		

*(English Translation)*

Development and Research to realize above services

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**【Contact】**

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