

(English Translation)

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October 24, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Establishment of "Monex University"

We are pleased to inform that we have decided to establish Monex University, Inc. ("MU"), to focus on investment education related businesses.

Pension reforms, prolonged low interest policy, the retirement of the baby boomer generation, etc. - Japan is now facing an era of which individuals must take risks and make decisions on asset management on their own responsibility. With this kind of background, the individuals' assets are now shifting from savings to securities related investment products. On the other hand, the individual's financial literacy which is essential to investing is yet to be improved, and investment education is becoming a national issue.

Under these circumstances, at Monex Beans Holdings group, we have continuously provided educational contents such as mail magazines, seminars and books and DVDs on investment education since our foundation. To focus on this business field, we have decided to establish this new company to provide investment education related contents from investment theory to practical methods and call it "Monex University". We hope that the establishment of this new company will support improving financial literacy of individual investors.

【Overview of Monex University】

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| (1) Name of Company | : Monex University, Inc. |
| (2) Date of Establishment | : December 2005 (planned) |
| (3) Representative | : Shinobu Naito
(concurrently serving as representative for
Monex Alternative Investments, Inc.) |
| (4) Address | : 1-11-1 Marunouchi, Chiyoda-ku Tokyo |
| (5) Capital Investor | : Monex Beans Holdings, Inc. (100%) |
| (6) Capital | : 40 million yen |
| (7) Business Description | : • Creating investment educational contents
• Planning and management of investment education related events
• Planning of investment education related books/DVDs and others |

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【Contact】
Monex Beans Holdings, Inc.
CEO Office Corporate Communications
Mina Kanai
Tel : 03-6212-3750