

(English Translation)

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October 24, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Establishment of “Monex Business Incubation”

We are pleased to inform that we have decided to establish Monex Business Incubation, Inc. (“MBI”), to discover and incubate new businesses.

With the rapid changes of financial and economical environments, MBI will aim to discover and incubate new businesses by investing and supporting new financial related companies which would contribute to our groups’ new businesses. We will conduct a thorough due diligence of business plans and contents upon investing, but at the same time meet new business opportunities promptly.

【Overview of MBI】

- (1) Name of Company : Monex Business Incubation, Inc.
- (2) Date of Establishment : November 2005 (planned)
- (3) Representative : Oki Matsumoto
- (4) Address : 1-11-1 Marunouchi, Chiyoda-ku Tokyo
- (5) Capital Investor : Monex Beans Holdings, Inc. (100%)
- (6) Capital : 100 million yen
- (7) Business Description : Discovery and incubation of new businesses which would contribute to Monex Beans Holdings groups’ growth

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【Contact】
Monex Beans Holdings, Inc.
CEO Office Corporate Communications
Mina Kanai
Tel : 03-6212-3750