

(English Translation)

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July 5, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.
Dai-Ichi Kangyo Asset Management Co., Ltd.

Announcement of Launching Asia Fund of Funds “Asia Focus”

This announcement is to inform that Monex Beans, Inc.* (“Monex Beans”, Oki Matsumoto, President & CEO) and Dai-Ichi Kangyo Asset Management Co., Ltd. (“DKA”, Tohru Tonoike, President) will launch a new fund as follows:

*100% subsidiary of Monex Beans Holdings, Inc.

On July 6, 2005, Asia Fund of Funds “Asia Focus” will be launched. Through investing in the Euroyen bond, this fund aims to link with the performance of the “Monex Fullerton Asia Fund” which invests in hedge funds. The “Monex Fullerton Asia Fund” is a Fund of Funds which invests in multiple hedge funds and mainly focuses in the Asian region including Japan and other Asia Pacific regions. It will evaluate each hedge fund, review the forecast on investment strategy, and aim for absolute return while restraining risk by diversifying investment strategies and regions.

Fullerton Fund Management Company Limited (“FFMC”) will manage investments in the Asian regions excluding Japan, and Monex Alternative Investments, Inc. will act as a sub-advisor mainly for Japanese assets. DKA will manage the fund and Monex Beans will be the sales agent for the fund.

The MBH Group has always aspired for a financial infrastructure for individual investors and has launched this fund under this philosophy together with DKA and FFMC. We believe that by adding alternative investment products to the customers’ portfolio will improve the overall performance for individual investors. The purchase amount has been set reasonably for individual investors to start this new investment opportunity. We truly hope this will contribute to the asset management of individual investors.

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