

(English Translation)

Note: This material is an English translation of a Japanese announcement made on May 10, 2005. Although the Company intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.

May 10, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Attaining Sole Lead Manager Position in an Initial Public Offering

This announcement is to inform that Monex Beans, Inc. (“Monex Beans”), the wholly owned subsidiary of Monex Beans Holdings, Inc., has attained the position as Lead Manager in an Initial Public Offering (“IPO”). This is the first Sole-Lead Manager deal in Japan to be delivered by an Online Brokerage Firm.

The name of the company which granted the IPO sole-underwriter status to Monex Beans is Dreamvisor.com Incorporated* (“Dreamvisor.com”). Dreamvisor.com distributes financial news and information to individual investors. On May 10, 2005, the Tokyo Stock Exchange, Inc. has approved the listing of stocks of Dreamvisor.com on the Mothers Market. The date of listing is scheduled to be June 7, 2005.

Monex Beans was approved as securities underwriter in accordance with requirements of the Securities Exchange Law in April 2000 (as Monex, Inc.) and has been pursuing the Underwriting business, especially for Lead Manager Status. We will continue to focus on the IPO underwriting business, and endeavor to contribute as a strong liaison between individual investors and entities.

*Head Office: Minato-ku, Tokyo, Representative Director: Ushio Kawasaki

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【 Contact 】
Monex Beans Holdings, Inc.
CEO Office Corporate Communications
Mina Kanai
Tel : 03-6212-3750