

(English Translation)

Note: *This material is an English translation of a Japanese announcement made on April 25, 2005. Although the Companies intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.*

April 25, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Management Changes

This announcement is to inform that Monex Beans Holdings, Inc., has decided the following management changes.

1. Board Member Changes (Planned)

(1) Board Member Candidates*1

Title To Be Appointed	Name	Present Position
Representative Director President & CEO	Oki Matsumoto	Representative Director President & CEO
Representative Director Deputy President	Kyoko Kudo	Representative Director Deputy President
Representative Director Managing Director	Tomoshige Nakamura*2	Representative Director, President Nikko Beans, Inc.
Director	Naoki Terada	Director
Director	Tadasu Kawai*2	Standing Statutory Auditor
Director (External)	Hajime Yamamoto	Director & Chief Financial Officer Nikko Cordial Corporation
Director (External)	Yoshinori Hashitani	Senior Vice President, Brand Strategy Office, Global Hub, Sony Corporation

*1 To be proposed at the General Shareholder's Meeting scheduled on June 25, 2005.

*2 Tomoshige Nakamura and Tadasu Kawai are to be newly appointed, others are to be reappointed.

(2) Statutory Auditor Candidates*1

Title To Be Appointed	Name	Present Position
Standing Statutory Auditor (External)	Hisashi Tanaami*2	(Former Managing Director of Matsui Securities Co., Ltd.)
Statutory Auditor	Takehiko Moriyama	Statutory Auditor
Statutory Auditor	Masakazu Sasaki*2	Certified Public Accountant Sasaki Certified Public Accountant Firm
Statutory Auditor (External)	Testuo Ozawa	Attorney at Law, Partner Tokyo Fuji Law Firm

*1 To be proposed at the General Shareholder's Meeting scheduled on June 25, 2005 after approval at the Board of Auditors Meeting is obtained.

*2 Hisashi Tanaami and Masakazu Sasaki are to be newly appointed, others are to be reappointed.

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(3) Resignation of Board Member (Planned as of June 25, 2005)

Masakazu Sasaki

(4) Resignation of Statutory Auditors (Planned as of June 25, 2005)

Tadasu Kawai
Tetsuo Matsugaki

2. Resignation of Board Member (As of April 25, 2005)

Noriyuki Ogasawara

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