

(English Translation)

Note: This material is an English translation of a Japanese announcement made on March 23, 2005. Although the Companies intended to faithfully translate the Japanese document into English, the accurateness and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or the solicitation of an offer to buy the securities in the U.S.

March 23, 2005

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement on Cash Dividends

This announcement is to inform that Monex Beans Holdings, Inc. ("MBH") has decided on its forecast on Cash Dividends per Share for the fiscal year ending March 2005 (1st Term).

Since MBH is a Holdings Company newly established by way of share transfer as of August 2, 2004, it does not have any Carried Forward Profit from the previous term. Thus, the profit available for dividends will be derived only from the profit of this term.

In terms of the 1st Term Fiscal Year End Dividends, we plan to return as much profit to our shareholders as possible. Details are as follows.

Forecast on Cash Dividends for the Fiscal Year Ending March 2005
(August 2, 2004 to March 31, 2005):

Year End Dividends per Share : 500 yen

(Note: MBH has not adopted Interim Dividends Payment System)

This subject on Cash Dividends will be proposed to the 1st Annual General Shareholder's Meeting, scheduled to be held in June 2005.

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