

(English Translation)

Note: This material is an English translation of a Japanese announcement made on August 2nd, 2004. Although the Companies intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. The announcement was made as a matter of record only.

August 2, 2004

To Investors and Customers:

Monex Beans Holdings, Inc.
Credit Saison Co., Ltd.

Monex, Inc. in alliance with Credit Saison to Provide Financial Services to Saison Card Holders

- Credit Saison will apply for Shoken Chukai-gyo (securities intermediary) registration -

Monex, Inc. (Oki Matsumoto, Representative Director, President & CEO) ("Monex"), a subsidiary of Monex Beans Holdings, Inc. (Oki Matsumoto, Representative Director, President & CEO), and Credit Saison Co., Ltd. (Hiroshi Rinno, Representative Director, President) ("Credit Saison") agreed to jointly provide financial services to over 16 million <<Saison>> Card holders utilizing Shoken Chukai-gyo scheme.

The Purpose and the Merit of the Alliance

Credit Saison has been providing its <<Saison>> Card holders with a variety of financial services, such as insurance products or savings deposits with preferred interest rate, through alliance with various companies outside the credit card industries. After the introduction of Shoken Chukai-gyo (securities intermediary) in April 2004, non-brokerage companies, with the registration, are able to promote account opening for brokerage firms or to handle financial products, such as mutual funds. Credit Saison has now decided to apply for the registration as a securities intermediary.

As an implementation of this strategic decision Credit Saison agreed with Monex to expand the scope of the existing alliance in order to enhance its financial services for

<<Saison>> Card holders, by incorporating the securities intermediary service such as promotion of high-quality securities trading services of Monex, which are user-friendly even for beginners, and handling of account opening process.

By taking aggressive marketing approach to Credit Saison's customers, featured by having females in 20's and 30's as its core customers, Monex is expecting to further expand its customer base. Monex, as an online brokerage company that has no face-to-face over-the counter service window, is now able to provide more convenient and easier access to customers over Saison Counters through this arrangement with Credit Saison.

Monex & Credit Saison

Monex and Credit Saison started their alliance in May 2001 and introduced Monex <<Saison>> Card which incorporated credit card function as well as cash card function that could be settled through Monex securities accounts. This enabled their customers to settle their shopping and cashing bills through <<Saison>> Card in their Monex securities accounts. The Card Holders also receive preferred arrangement such as extra Monex Point depending on the amount of trades they make through Monex.

By jointly creating a new business model using Shoken Chukai-gyo, Monex, a company that has been taking a leading role in providing financial services to individual investors, and Credit Saison Co., Ltd, a leading retail credit card company, will strengthen their tie-up and provide more convenient and friendly financial services to individual customers. The details of the alliance will be determined by Monex and Credit Saison.

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Corporate Information

Monex, Inc.

Capital:	6,395 million yen (as of August 2, 2004)
Business Contents:	Brokerage and its relating businesses
Number of accounts:	264,457 accounts (as of June 30, 2004)
Customers' assets in custody:	847.3 billion yen (as of June 30, 2004)

Monex, Inc. is a wholly owned subsidiary of Monex Beans Holdings, Inc. The company was established in October 1999, as an online brokerage company to provide brokerage services as well as a variety of financial products to individual investors. In May 2005, Monex is planning to merge with Nikko Beans, Inc., which is also a wholly owned subsidiary of Monex Beans Holdings, Inc. The two companies under Monex Beans Holdings, Inc. now put the priority on even greater customer benefit and aim to become a new type of on-line brokerage firm with broader service scope to help individual investors' wealth building and management.

Credit Saison Co., Ltd (TSE: 8253)

Capital:	63.6 billion yen
Business Contents:	Consumer Credit and Finance, Retail business, etc.
Volume of New Contracts:	2,924.4 billion yen (as of March 31, 2004)

Credit Saison Co., Ltd., as a leading-edge service provider, is aiming to become No. 1 consumer credit company by implementing new card business concepts in Japan. Credit Saison is currently issuing international card, SAISON Card, allied with four international brands, VISA, MasterCard, JCB, AMERICAN EXPRESS, and has 15.87 million card holders as of the end of March 2004, one of the largest card holder base among other Japanese card issuers. Credit Saison devotes to take customers' point of view as it took initiative among other card issuers in introducing a new point program that all customers can accrue and keep points as long as they want. Credit Saison will continue to make further efforts in offering better services, so that Saison Card is chosen by customers as the "First Card".