

MONEX GROUP

Announcement of Subsidiary's Personnel Changes

TOKYO, November 25, 2014 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., announces the following personnel changes effective November 21, 2014.

Personnel Changes

Name	New Position	Current Position
Keiji Okamoto	Executive Director	Executive Director, General Manager, Product Services Department
Tadashi Fukushima	General Manager, Product Services Department	Manager, Active Trader Department

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