MONEX GROUP

Announcement of Subsidiary's Personnel Change

TOKYO, January 28, 2014 – Monex, Inc., a wholly owned subsidiary of Monex Group, Inc., has decided the following personnel change effective February 1, 2014.

Name	New Assignment	Current Assignment
Masanao Ihara	General Manager,	Deputy General Manager,
	Global System Department	System Department
	General Manager,	Deputy General Manager,
	System Department	Global System Department

###

Contact: Yuko Machida Monex Group, Inc. +81-3-4323-8698

This material is an English translation of a Japanese announcement made on the date above. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation is not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.