



## **Interim Dividend Forecast for the Fiscal Year Ending March 31, 2012**

TOKYO, September 21, 2011- Monex Group, Inc. (“the Company”) announced its forecast of interim cash dividend of 100 yen per share for the Fiscal Year Ending March 2012. It was approved at the meeting of the board of directors held today.

### 1. Background

The policy of the Company for shareholders’ return in the form of dividends and share buybacks is to provide return to its shareholders based upon its business performance while keeping necessary capital reserved for its growth. The Company used to set the target of dividend payout ratio to be approximately 50% of its consolidated net income, but it has changed the policy from this fiscal year so that the target of total return ratio including dividends and share buybacks is 50% of the consolidated net income of current fiscal year. The Company also intends to keep the minimum dividend payout ratio at a certain level.

The Company bought back 200,000 its own shares from May 26 to June 16 this year (6.25% of shares then issued and outstanding), using approximately 3 billion yen. Under the policy of keeping the dividend ratio at a certain minimum level, and considering the consolidated net income for the first half of this fiscal year, the Company has decided on its forecast of interim dividend per share for the Fiscal Year Ending March 2012 as follows.

### 2. Interim Dividend Forecast per share for the FYE March 2012

Dividend Record Date	Dividend per share (yen)		
	Interim	Fiscal End	Annual
Forecast for FYE March 2012	100	TBD	TBD
Results of FYE March 2011	300	200	500

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Contact: Michiyo Kubota  
Corporate Communications  
Monex Group, Inc.  
+81-3-6212-3750

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