

## September 2015: Monthly Disclosure

TOKYO, October 5, 2015 – Monex Group, Inc. (TSE 8698, Oki Matsumoto, Representative Executive Officer and CEO) today reported the following monthly business metrics of its subsidiaries in September 2015.

### Global DARTs

|                                       | Sep.<br>2014 | Oct.<br>2014 | Nov.<br>2014 | Dec.<br>2014 | Jan.<br>2015 | Feb.<br>2015 | Mar.<br>2015 | Apr.<br>2015 | May<br>2015 | Jun.<br>2015 | Jul.<br>2015 | Aug.<br>2015 | Sep.<br>2015 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| Number of DARTs<br>(per business day) | 323,299      | 330,208      | 346,714      | 336,911      | 359,501      | 337,371      | 321,773      | 318,116      | 318,250     | 304,013      | 309,814      | 351,104      | 313,592      |

### Global FX Volume

| Monthly trading value<br>(in billion dollars) | 43.5 | 52.4 | 55.4 | 53.9 | 51.0 | 32.1 | 41.0 | 35.6 | 34.4 | 42.1 | 38.5 | 42.2 | 38.6 |
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|
|---|------|------|------|------|------|------|------|------|------|------|------|------|------|

- (Notes)
1. DARTs stand for Daily Average Revenue Trades meaning the number of trades and transactions per day which generate revenue.
  2. Global DARTs are the sum of the DARTs of subsidiary securities companies and FX companies under Monex Group, Inc.
  3. Global FX Volume are the sum of the trading volume per month of subsidiary securities companies and FX companies under Monex Group, Inc.

### Monex, Inc.

|                         | Sep.<br>2014 | Oct.<br>2014 | Nov.<br>2014 | Dec.<br>2014 | Jan.<br>2015 | Feb.<br>2015 | Mar.<br>2015 | Apr.<br>2015 | May<br>2015 | Jun.<br>2015 | Jul.<br>2015 | Aug.<br>2015 | Sep.<br>2015 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| Number of business days | 20           | 22           | 18           | 21           | 19           | 19           | 22           | 21           | 18          | 22           | 22           | 21           | 19           |

### Number of Accounts (end of month)

|  |         |         |         |         |         |         |           |           |           |           |           |           |           |
|--|---------|---------|---------|---------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Number of total accounts                         |         |         |         |         |         |         | 1,533,992 | 1,542,645 | 1,549,879 | 1,559,236 | 1,567,410 | 1,574,475 | 1,584,701 |
| Number of active accounts in<br>total accounts   | 911,613 | 916,001 | 920,659 | 924,717 | 928,246 | 933,169 | 939,029   | 943,801   | 947,010   | 952,733   | 957,374   | 961,459   | 964,837   |
| Number of margin accounts                        |         |         |         |         |         |         | 97,515    | 98,343    | 98,840    | 99,442    | 100,185   | 100,832   | 101,462   |
| Number of active accounts in<br>margin accounts  | 47,379  | 47,510  | 48,238  | 47,713  | 47,727  | 47,803  | 48,116    | 48,470    | 48,738    | 48,999    | 49,394    | 49,755    | 49,884    |
| Customers' assets in custody<br>(in billion yen) | 3,378.4 | 3,391.5 | 3,540.1 | 3,543.2 | 3,548.2 | 3,697.1 | 3,705.4   | 3,789.9   | 3,902.5   | 3,840.7   | 3,881.6   | 3,679.6   | 3,485.7   |

### Stock Brokerage

|  |        |         |         |         |         |         |         |         |         |         |         |         |         |         |
|--|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Average number of<br>trades per business day     | Cash   | 81,889  | 76,242  | 95,669  | 95,694  | 88,102  | 98,431  | 92,207  | 89,357  | 90,392  | 86,186  | 89,512  | 92,905  | 68,295  |
|  | Margin | 42,253  | 40,342  | 48,656  | 45,154  | 41,041  | 44,780  | 42,894  | 44,049  | 44,105  | 42,645  | 44,145  | 45,418  | 39,743  |
|  | Total  | 124,143 | 116,584 | 144,325 | 140,849 | 129,143 | 143,211 | 135,101 | 133,407 | 134,497 | 128,831 | 133,658 | 138,324 | 108,038 |
| Average trade<br>value<br>(in thousand yen)      | Cash   | 445     | 431     | 485     | 452     | 408     | 420     | 445     | 453     | 478     | 457     | 466     | 474     | 435     |
|  | Margin | 862     | 804     | 901     | 800     | 729     | 745     | 812     | 818     | 915     | 949     | 899     | 994     | 831     |
|  | Total  | 587     | 560     | 625     | 564     | 510     | 522     | 561     | 573     | 622     | 620     | 609     | 645     | 581     |
| Monthly trade value<br>(in billion yen)          |        | 1,458.0 | 1,438.0 | 1,625.0 | 1,668.2 | 1,253.0 | 1,421.1 | 1,669.8 | 1,607.8 | 1,506.5 | 1,757.6 | 1,792.7 | 1,875.1 | 1,192.7 |
| Margin balance<br>[end of month](in billion yen) |        | 181.6   | 186.4   | 177.8   | 184.5   | 189.4   | 188.7   | 197.8   | 196.2   | 193.6   | 206.6   | 216.7   | 187.4   | 188.1   |

### FX Trading (OTC FX)

|   |         |         |         |         |         |         |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of OTC FX<br>accounts                                |         |         |         |         |         |         | 209,114 | 210,333 | 211,356 | 212,705 | 213,815 | 215,026 | 216,052 |
| Number of active accounts<br>in OTC FX accounts             | 62,348  | 62,775  | 63,085  | 63,052  | 63,139  | 63,208  | 63,328  | 63,436  | 63,535  | 63,622  | 63,612  | 63,723  | 63,467  |
| Average trade value per<br>business day<br>(in million yen) | 138,568 | 191,618 | 280,304 | 254,066 | 250,658 | 160,385 | 156,790 | 153,832 | 182,927 | 192,542 | 155,994 | 175,162 | 191,987 |

### DARTs

|                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of DARTs<br>(per business day) | 180,482 | 184,775 | 223,775 | 214,697 | 213,940 | 206,028 | 196,174 | 194,777 | 200,658 | 192,996 | 196,370 | 212,335 | 183,682 |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

(Notes about the number of accounts)

1. “Number of total accounts” refers to the sum of brokerage accounts and FX-only accounts.
2. “Number of active accounts in total accounts”, “Number of active accounts in margin accounts” and “Number of active accounts in OTC FX accounts” refer to accounts with balances at the end of each month or accounts which have been traded (including withdrawal) in the past 1 year.

(Note about the customers’ assets in custody)

“Customers’ assets in custody” include securities that have been lent to Monex, Inc. through the securities lending service program.

(Note about stock brokerage)

“Stock Brokerage” data include stocks, ETFs and REITs traded only in Japanese markets.

(Note about the number of OTC FX active accounts)

Monex, Inc. provides several services of FX Trading (OTC FX) and “Number of OTC FX accounts” and “Number of active accounts in OTC FX accounts” exclude duplicate active accounts at Monex, Inc.

(Note about DARTs)

DARTs of Monex, Inc. comprise trades of stock brokerage, futures and options, OTC FX, OSE-FX, mutual funds, TFX-CFD and bullion (gold, silver & platinum).

## TradeStation Group

|                         | Sep.<br>2014 | Oct.<br>2014 | Nov.<br>2014 | Dec.<br>2014 | Jan.<br>2015 | Feb.<br>2015 | Mar.<br>2015 | Apr.<br>2015 | May<br>2015 | Jun.<br>2015 | Jul.<br>2015 | Aug.<br>2015 | Sep.<br>2015 |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|
| Number of business days | 21           | 23           | 18.5         | 21.5         | 20           | 19           | 22           | 21           | 20          | 22           | 22           | 21           | 21           |

|  |        |        |        |        |        |        |        |        |        |        |        |        |        |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Number of active accounts<br>(end of month)                              | 62,531 | 62,984 | 63,577 | 64,522 | 64,501 | 65,135 | 65,764 | 66,250 | 66,758 | 67,037 | 66,970 | 67,236 | 67,419 |
| Total client assets<br>[end of month]<br>(in million dollars)            | 3,622  | 3,685  | 3,707  | 3,705  | 3,698  | 3,841  | 3,949  | 3,993  | 4,068  | 4,014  | 3,847  | 3,692  | 3,595  |
| Average equities clients<br>credit balance<br>(in million dollars)       | 1,244  | 1,244  | 1,230  | 1,242  | 1,241  | 1,255  | 1,247  | 1,262  | 1,304  | 1,293  | 1,332  | 1,347  | 1,349  |
| Average equities margin<br>clients debit balance<br>(in million dollars) | 80     | 78     | 77     | 79     | 80     | 76     | 85     | 82     | 84     | 84     | 78     | 78     | 74     |

## DARTs

|                                       |         |         |         |         |         |         |         |         |         |         |         |         |         |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Number of DARTs<br>(per business day) | 142,884 | 145,670 | 122,875 | 122,895 | 146,225 | 132,185 | 125,932 | 123,376 | 117,754 | 111,212 | 114,068 | 139,882 | 130,460 |
|---------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|

- (Notes)
1. “Active accounts” mean the number of accounts (equities, futures, FX etc) whose balance is more than 200 dollars or which have traded in the past 6 months as of the end of each month.
  2. DARTs of TradeStation Group are the number of revenue generating trades in a securities company and FX companies under TradeStation Group, Inc. DARTs mainly include the DARTs of stocks, futures, options and OTC FX.

\*The preliminary numbers reported above may be updated in the future.

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