

March 2014: Monthly Disclosure

TOKYO, April 3, 2014 – Monex Group, Inc. (TSE 8698, Oki Matsumoto, Representative Executive Officer and CEO) today reported the following monthly business metrics of its subsidiaries in March 2014.

Global DARTs

	Mar. 2013	Apr. 2013	May 2013	Jun. 2013	Jul. 2013	Aug. 2013	Sep. 2013	Oct. 2013	Nov. 2013	Dec. 2013	Jan. 2014	Feb. 2014	Mar. 2014
Number of DARTs (per business day)	401,473	476,039	509,657	432,876	393,259	335,284	356,631	340,217	341,269	347,664	397,888	361,782	340,766

Global FX Volume

Monthly trading value (in billion dollars)	60.0	79.9	75.2	65.5	54.9	50.8	47.4	40.8	40.3	41.9	53.4	44.2	40.5
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(Notes) 1. DARTs stand for Daily Average Revenue Trades meaning the number of trades and transactions per day which generate revenue.

2. Global DARTs are the sum of the DARTs of subsidiary securities companies and FX companies under Monex Group, Inc.

3. Global FX Volume are the sum of the trading volume per month of subsidiary securities companies and FX companies under Monex Group, Inc.

Monex, Inc.

	Mar. 2013	Apr. 2013	May 2013	Jun. 2013	Jul. 2013	Aug. 2013	Sep. 2013	Oct. 2013	Nov. 2013	Dec. 2013	Jan. 2014	Feb. 2014	Mar. 2014
Number of business days	20	21	21	20	22	22	19	22	20	20	19	19	20

Number of Accounts (end of month)

Number of active accounts	841,944	857,983	863,547	867,835	870,738	873,053	875,743	877,852	881,135	884,414	887,034	891,498	894,640
Number of active margin accounts	42,140	43,130	44,443	44,843	45,518	45,911	46,374	46,726	47,092	47,544	48,021	48,385	48,622
Customers' assets in custody (in billion yen)	2,789.5	3,080.8	3,071.0	2,982.8	2,999.5	2,933.5	3,126.2	3,109.3	3,219.5	3,301.8	3,196.0	3,173.3	3,149.9

Stock Brokerage

Average number of trades per business day	Cash	98,099	125,323	144,274	86,514	87,832	67,772	87,924	81,963	83,026	98,023	94,839	77,023	67,750
	Margin	56,893	68,614	80,415	56,823	53,827	38,956	49,429	47,534	43,671	47,276	52,153	46,305	36,863
	Total	154,993	193,938	224,690	143,338	141,660	106,729	137,354	129,498	126,697	145,299	146,993	123,329	104,613
Average trade value (in thousand yen)	Cash	444	507	572	487	492	424	447	439	467	512	468	433	411
	Margin	948	1,059	1,198	1,120	1,139	891	915	841	1,048	1,110	990	814	894
	Total	629	702	796	738	738	595	615	587	667	706	653	576	581
Monthly trade value (in billion yen)	1,952.3	2,861.7	3,758.4	2,116.2	2,300.9	1,397.5	1,607.2	1,672.9	1,692.2	2,054.3	1,825.5	1,350.6	1,217.1	
Margin balance [end of month](in billion yen)	170.1	185.0	203.0	190.1	196.1	183.4	181.5	191.4	195.9	210.1	216.3	194.0	189.9	

FX Trading (OTC FX)

Number of OTC FX's active accounts (end of month)	52,735	66,545	66,314	66,027	65,648	65,242	64,833	64,355	63,824	63,457	62,929	62,664	62,484
Average trade value per business day (in million yen)	126,613	242,260	216,276	186,548	116,476	113,247	133,319	99,856	110,645	140,647	167,849	139,033	115,209

DARTs

Number of DARTs (per business day)	218,503	294,069	320,949	235,786	206,923	162,810	196,365	178,671	179,831	200,067	214,971	180,843	159,201
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(Note about Monex, Inc.)

An absorption-type demerger took place between Monex, Inc. and Monex FX, Inc. ("Monex FX"), and Monex, Inc. assumed Monex FX's customer accounts and related FX business as of Apr. 1, 2013.

(Notes about the number of accounts)

1. Active accounts (including margin accounts and FX accounts) mean the accounts with balance (margin balance or fund for collateral for margin accounts, fund for collateral for FX accounts) or the accounts which have traded (including withdrawal) in the past 1 year.
2. The numbers of active accounts as of Apr. 2013 and afterward exclude duplicates in accounts at Monex, Inc. and the FX accounts assumed by Monex, Inc. from Monex FX.
3. The number of active accounts assumed from Monex FX (excluding duplicates with active accounts at Monex, Inc.) as of Apr. 1, 2013 was 11,589.

(Note about the customers' assets in custody)

Customers' assets in custody include securities that have been lent to Monex, Inc. through the securities lending service program.

(Note about stock brokerage)

“Stock Brokerage” data include stocks, ETFs and REITs traded only in Japanese markets.

(Notes about the number of OTC FX active accounts in FX Trading (OTC FX))

1. Monex, Inc. provides several services of FX Trading (OTC FX) and the number of FX active accounts exclude duplicate active accounts at Monex, Inc. from the gross total number of OTC FX active accounts.
2. The number of OTC FX active accounts assumed from Monex FX (excluding duplicates with active accounts at Monex, Inc.) as of Apr. 1, 2013 was 13,509.

(Note about DARTs of Monex, Inc.)

DARTs of Monex, Inc. comprise trades of stock brokerage, futures and options, OTC FX, OSE-FX, mutual funds, TFX-CFD and bullion (gold, silver & platinum).

TradeStation Group

	Mar. 2013	Apr. 2013	May 2013	Jun. 2013	Jul. 2013	Aug. 2013	Sep. 2013	Oct. 2013	Nov. 2013	Dec. 2013	Jan. 2014	Feb. 2014	Mar. 2014
Number of business days	20	22	22	20	21.5	22	20	23	19.5	20.5	21	19	21

Number of active accounts (end of month)	76,479	77,093	77,685	78,032	78,533	78,968	79,328	79,774	80,180	80,595	81,376	82,105	83,167
Total client assets [end of month] (in million dollars)	3,226	3,305	3,318	3,200	3,289	3,308	3,365	3,464	3,490	3,537	3,521	3,564	3,587
Average equities clients credit balance (in million dollars)	1,160	1,148	1,162	1,152	1,158	1,159	1,172	1,169	1,205	1,191	1,197	1,196	1,223
Average equities margin clients debit balance (in million dollars)	64	57	61	57	56	62	70	76	68	67	73	81	72

DARTs

Number of DARTs (per business day)	169,780	181,689	188,484	196,803	186,137	172,226	160,196	161,556	161,694	148,237	183,265	181,291	181,781
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(Notes) 1. Active accounts of TradeStation Group mean the accounts, under the name of TradeStation service, whose balance is more than 200 dollars or which have traded in the past 6 months, and FX accounts with balance, which TradeStation offers under the name of IBFX service.

2. DARTs of TradeStation Group are the number of trades associated with revenue of subsidiary securities company and FX companies of TradeStation Group Inc. DARTs mainly include the DARTs of stocks, futures, options and OTC FX.

*The numbers reported above are what we have been reported from subsidiaries as of today and may be amended in the future.