

June 22, 2012

**Attached is the translation of the presentation material
to be used in the large meeting for individual shareholders
to be held after the Annual General Meeting of Shareholders on June 23, 2012**

**Oki MATSUMOTO, Chairman and CEO
Monex Group, Inc. (TSE: 8698)**

This presentation material is an English translation of a Japanese presentation material made on the date above was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the United States.

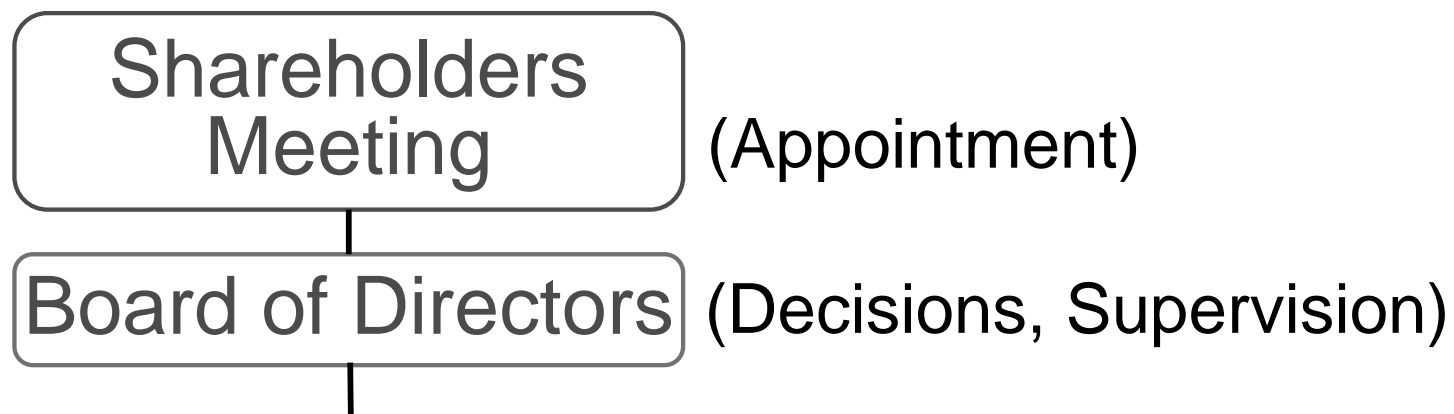
Forward-looking Statements

This presentation material contains forward-looking statements that are based on our current expectations, assumptions, estimates and projections about our industry and us. These forward-looking statements are subject to various risks and uncertainties. Generally, these forward-looking statements can be identified by the use of terms such as "may", "will", "expect", "anticipate", "estimate", "plan" or other similar words. These statements discuss future expectations, identify strategies, contain projections of results of operations or of our financial condition on state other "forward-looking" information. Our operations are subject to risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in any forward-looking statement.

Presentation to Individual Shareholders

Oki MATSUMOTO
Chairman and CEO
Monex Group, Inc.

Management and Governance



Global Management Committee (GMC)

Oki Matsumoto CEO

S. Sredni	COO	S. Kuwashima	CQO
M. Ueda	CFO	T. Oyagi	CSO
H. Tanaami	CAO	K. Kaneko	MS COO

Policy of return to shareholders from FYE2013:
 Dividends <higher of 30% of net income or 1% of DOE>
 + Share buyback

Environmental Recognition (1)

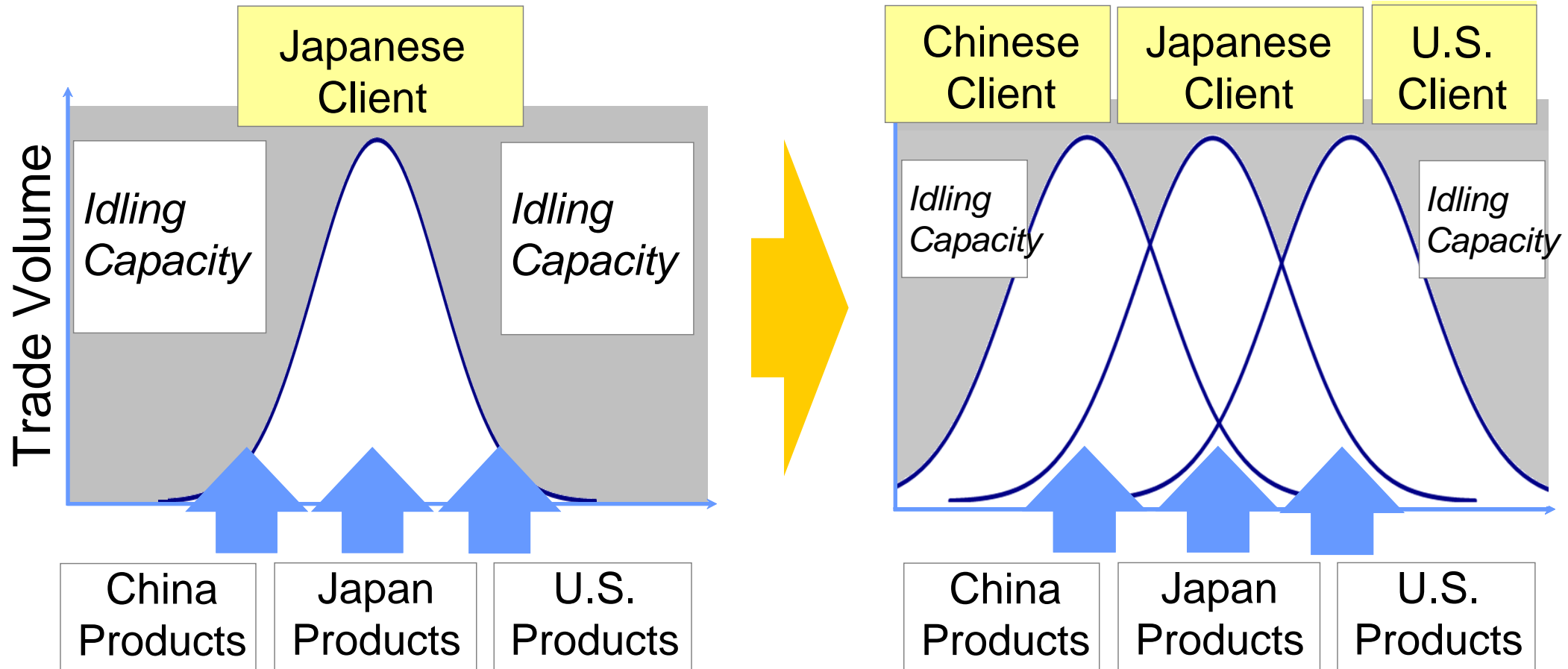
- 1. Capital markets are stagnant globally**
- 2. Growth of online brokerage business in Japan slows down**
- 3. Low interest environment continues in the U.S.**



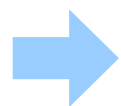
Strategies to increase revenues in each region needed

Environmental Recognition (2)

4. Customers request global investment products



5. Globalization of exchanges and standardization of rules



We have formed “Global Vision” as a solution to these challenging issues

Global Vision

- 1. Provide customers with investment products from the world and become a globally competitive player**
 - Make an alliance of online brokers in G3 (US, China and Japan) to share products and services in the group
- 2. Control costs**
 - Build a common system platform that is usable globally, and drastically cut redundant costs
 - Retain in-house system development capability to reduce development costs
- 3. Offer many variety of investment products for customers to dynamically deal with various market/economy conditions**
- 4. Cultivate new demands through B2B2C business line**
 - Utilize internally developed applications and seek for new business opportunities

Roadmap(1)

■ Measures to integrate systems and control cost (i)

		FYE March 2013	FYE March 2014	FYE March 2015	FYE March 2016		
Global FX	Trading platform	Introduce MT4 to MFX/MS	Introduce "TradeStation" platform to MFX/MS	<div style="border: 1px solid black; border-radius: 15px; padding: 10px;"> MS=Monex, Inc. MFX=Monex FX TSt=TradeStation </div>			
	Liquidity/risk management	Integrate liquidity & risk management of MS, MFX and IBFX (TSt Forex)					
System related	U.S. equities (interface)	Introduce "TradeStation" to MS					
	Japan equities (interface)	Connect to next generation system	Introduce "TradeStation" platform to MS				
	Future&OP (interface)			Introduce "TradeStation" platform to MS			
	Next generation system	Enable account opening and trading of Japanese equities			<u>Complete transfer to next generation system</u>		

Roadmap(2)

■ Measures to integrate systems and control cost (ii)

	FYE March 2013	FYE March 2014	FYE March 2015	FYE March 2016
Information	Global unification of information providers			
	Integrate data center			
Internalization and others	Internalize customer account management operation at MS			
	Set up Costa Rica office for tech. development			
	Tokyo HQ relocation			
	Adopting IFRS			

Roadmap (3)

■ Measures to increase revenue (i)

JAPAN

- Offer original services (trade signals, trading tool, etc.)
- Lure active traders from competitors by special commission package
- Provide the best US equity service in Japan
- Increase the number of mutual funds to over 1,000
Develop and offer original mutual funds

U.S.

- Acquire non-traditional customers through revision in platform pricing
- Strategic alliance with traders education providers to attract active traders
- Increase options trading customers by promoting OptionStation Pro, TradeStation's new option platform
- Continue to grow prime brokerage services

CHINA

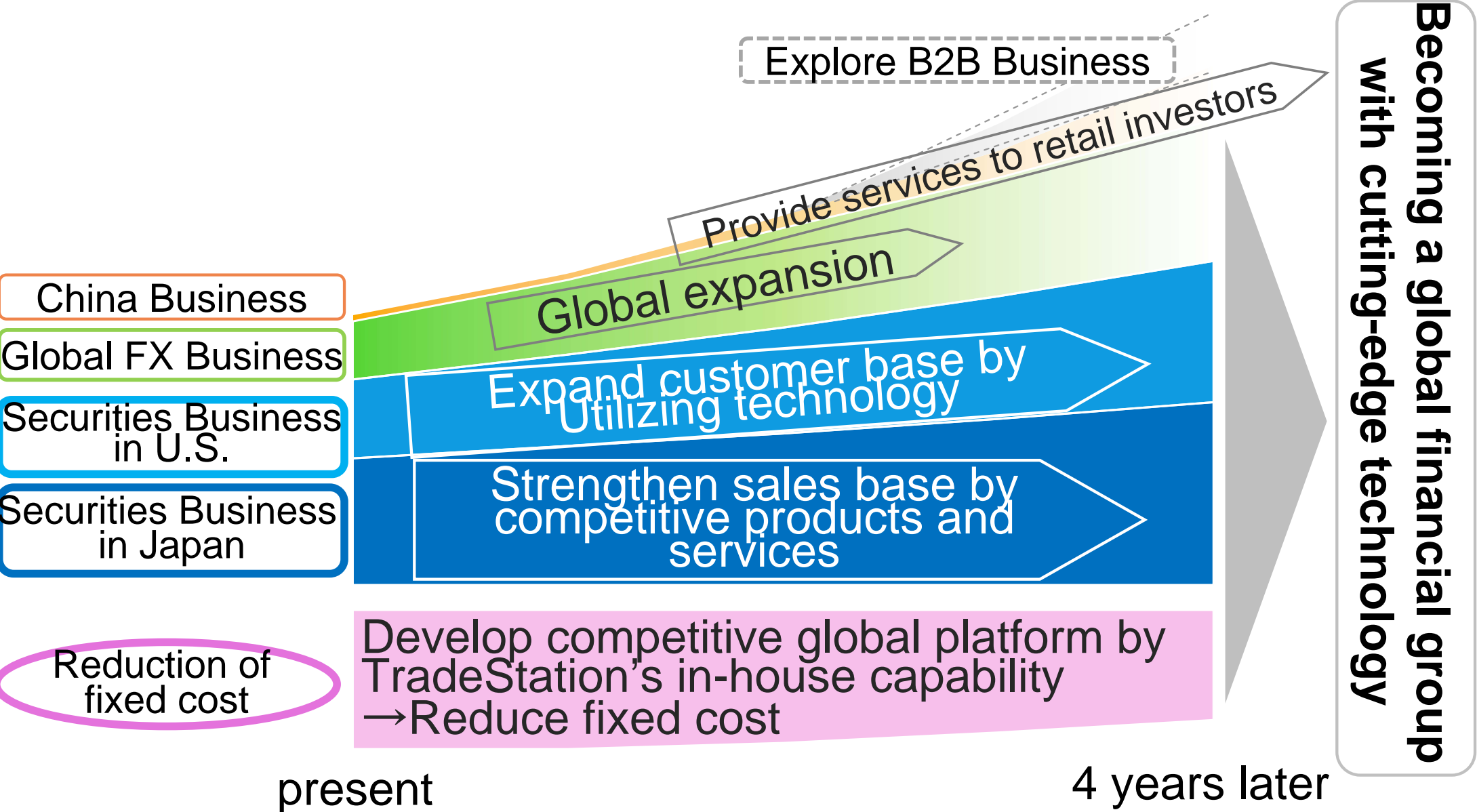
- Seek for retail financial business opportunities, including strategic business alliance
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Roadmap (4)

■ Measure to increase revenue(ii)

Global FX	Japan	<ul style="list-style-type: none">▪ Obtain active traders, promotion of algorithm trading and launch social trading
	U.S.	<ul style="list-style-type: none">▪ Initiate institutional FX▪ Promote social trading
	Rest of the world	<ul style="list-style-type: none">▪ Expand white label business▪ Develop Global FX brand, leveraging operations in Australia, Canada, HK and UK▪ Manage FX risk dynamically to maximize profitability

Strategy and Growth Story under Global Vision



Monex is committed to creating
a global online financial group
that provides progressive financial services
based on the most advanced technologies