Note: This material is an English translation of a Japanese announcement made on the date below.

Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this English translation are not guaranteed and thus you are encouraged to refer to the original Japanese document. This translation was made as a matter of record only and does not constitute an offer to sell or to solicit an offer to buy securities in the U.S.

September 21, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Subsidiary's Personnel Changes

This announcement is to inform that Monex, Inc.* has decided the following personnel changes. *100% subsidiary of Monex Beans Holdings, Inc.

(Effective on October 1,2006)

New Assignment	Current Assignment	Name
(Director)	Head of Investment Banking Division*	Director,
		Mamoru Wakisaka
(Director)	General Manager,	Director,
	Product Management Department	Tomoshige Nakamura
General Manager,	General Manager,	
Investment Information Department	Investment Information Office	Yosuke Shimizu
General Manager,		
Products & Services Department		Satoshi Hasuo
General Manager,	General Manager,	
Account Administration Department	Customer Services Department	Osamu Otaki
General Manager,	Head of Call Center	
Contact Center		Akira Tokunaga
General Manager,	General Manager,	Senior General Manager,
Technology Department	System Department	Kiminori Kaneko

^{*} Investment Banking Division shall be solely headed by Takashi Kuwauchi, currently co-headed by Mamoru Wakisaka and Takashi Kuwauchi.

-End-

【Contact】
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