

(English Translation)

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September 21, 2006

To Investors and Customers:

Monex Beans Holdings, Inc.

Announcement of Subsidiary's Organizational Changes

This announcement is to inform that Monex, Inc.* has decided to change its organization to clarify responsibilities and authorities, to enhance corporate governance, and to strengthen customer services structure, as of October 1, 2006.

*100% subsidiary of Monex Beans Holdings, Inc.

1. Independence of the Credit Department

The Credit Department, currently under the Investment Banking Division, shall have a direct reporting line to the Director.

2. Integration of Product Origination and Marketing Force

In order to integrate and enhance product origination and marketing force, the Strategic Planning Department shall be dissolved. Its functions shall be integrated into the newly established Products & Services Department and the Marketing Department.

3. Enhancement of Relationship Management Abilities with our Customers

The Customer Services Department shall be divided into the Account Administration Department and the Contact Center.

4. Integrations

The function of the Legal Department and the Human Resources Department shall be integrated into the Compliance Department and the Corporate Services Department, respectively.

5. Change of Names

The names of the System Department and the Investment Information Office shall be changed to the Technology Department and the Investment Information Department, respectively.

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